Question: 09. TBD How might domestic and cross-border digital payments evolve in the absence of a U.S. CBDC?

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How might domestic and cross-border digital payments evolve in the absence of a U.S. CBDC?

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Without the advent of a U.S. CBDC, there are a few possible scenarios that will evolve. Some existing areas will be the use of:

- Cryptocurrencies (i.e., Bitcoin, Ethereum, etc.) to transfer money across borders
- Europay MasterCard®, and Visa (EMV)
- Mobile Payment systems such as PayPal, Venmo, Zelle, Apple Pay, and Google Pay
- Payment Cards such as Credit Cards, Debit Cards, Charge Cards, Prepaid Cards or Electronic Benefit Transfer (EBT)
- Prepaid Cards issued by banks and branded by major credit card companies such as Visa, Mastercard, Discover, and American Express
- Gift Card issued by international stores and merchants such as Amazon, airlines, and hotels

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