

8. Risk of competing ideas about the CBDC is

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At the current time, as defined in the **White Paper**, there appear to be discrepancies about what the U.S. CBDC is or will be.

There are three categories of requirements alluded to in the [White Paper](#) and identified within the [Object Management Group White Paper Analysis](#):

Some of the “desirements” point to a [Digital Cash Model](#) (see Table 1) and some point to a [Digital Account Model](#) (see Table 2). There also seems to be some confusion about what and how Stablecoins fit into the CBDC. Stablecoins are a variation of the Digital Account Model that use a backing of the U.S. CBDC “coins” by the U.S. Dollar (see Table 3).

It is not impossible for the U.S. CBDC to use some combination of all three of these, BUT a clear vision needs to be developed of how the three approaches to a U.S. CBDC can coexist or that only one model be selected. Without this, the U.S. CBDC effort will flounder.

Table 1: Mapping a subset of Digital Cash Model requirements identified within the White Paper Analysis conducted by the OMG

Category	Desirements
Benefits	
Policies and Considerations	P0004, P0027, P0029
Risks	R0013
Design	D0001, D0006, D0007, D0009

Note: B = Benefit, P = Policy, R = Requirement, D = Design.

Table 2: Example of mapping a subset of “desirements” identified during the White Paper Analysis conducted by the OMG

Topic	“desirements”
Digital Account Model	- B0005, B0010, B0022-4, B0038, B0047, B0048, B0049, B0051, B0054 - P0002, P0012, P0013, P0017, P0018, P0019, P0020, P0021, P0023, P0024, P0025, P0017, P0028, P0030 - R0002, R0009, R0012, R0015, R0020, R0023 - D0001, D0002, D0003, D0005, D0008, D0010, D0012, D0013,

Table 3: Example of mapping a subset of requirements identified during the White Paper Analysis conducted by the OMG

Area	Desirements
Benefits	B0016, B0017, B0021
Policy and Considerations	P0008, P0015, P0016

Area	Desirements
Risks	R0010, R0022

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