

Question: 11. TBD Are there additional ways to manage potential risks associated with CBDC that were not raised in this paper?

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Question

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Are there additional ways to manage potential risks associated with CBDC that were not raised in this paper?

Answer

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By all descriptions, the U.S. CBDC is primarily a large [System-of-Systems \(SoS\)](#) or even an SoS of SoSs. Some of these would ideally already exist and some will need to be created. The new systems are predominately a [Software \(SW\)](#) effort. Yes, there will be some specialized [Hardware\(HW\)](#) required, but the primary focus appears to be Software (including [Commercial-Off-The-Shelf \(COTS\)](#), [Government Off-The-Shelf \(GOTS\)](#), or [Modified Off-The-Shelf \(MOTS\)](#)). This software will ultimately need to be [Managed](#) and [Modified](#).

The following is a list of potential risks not identified in the **White Paper**.

- [1. Risk of a Software Crisis](#)
- [2. Risk of Lack of Stakeholder Buy-In](#)
- [3. Risk Due to Poor Community of Interest \(CoI\) Governance](#)
- [4. Risk Due to lack of Broad, Wide-Ranging Security Planning](#)
- [5. Risk of Data being hacked due to weak Security Infrastructure](#)
- [6. Risk of Meta-Data being hacked due to weak Security Infrastructure](#)
- [7. Risk of Business Processes Being Hacked](#)
- [8. Risk of competing Currency Models for the CBDC](#)

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