

Question: 11. Are there additional ways to manage potential risks associated with CBDC that were not raised in this paper?

[Return to CBDC Benefits, Risks, and Policy Considerations](#)

Question

[Return to Top](#)

Are there additional ways to manage potential risks associated with CBDC that were not raised in this paper?

Answer

[Return to Top](#)

By all descriptions, the U.S. CBDC is primarily a large [System-of-Systems \(SoS\)](#) or even an SoS of SoSs. Some of these would ideally already exist and some will need to be created. The new systems are predominately a [Software \(SW\)](#) effort. Yes, there will be some specialized [Hardware\(HW\)](#) required, but the primary focus appears to be Software (including [Commercial-Off-The-Shelf \(COTS\)](#), [Government Off-The-Shelf \(GOTS\)](#), or [Modified Off-The-Shelf \(MOTS\)](#)). This software will ultimately need to be [Managed](#) and [Modified](#).

The following is a list of potential risks not identified in the **White Paper**.

- [1. Risk of a Software Crisis](#)
- [2. Risk of Lack of Stakeholder Buy-In](#)
- [3. Risk Due to Poor Community of Interest \(CoI\) Governance](#)
- [4. Risk Due to lack of Broad, Wide-Ranging Security Planning](#)
- [5. Risk of Data being hacked due to weak Security Infrastructure](#)
- [6. Risk of Meta-Data being hacked due to weak Security Infrastructure](#)
- [7. Risk of Business Processes Being Hacked](#)
- [8. Risk of competing Currency Models for the CBDC](#)

From:
<https://www.omgwiki.org/CBDC/> - **OMG Central Bank Digital Currency (OMG-CBDC) Working Group (WG) Wiki**

Permanent link:
https://www.omgwiki.org/CBDC/doku.php?id=cbbc:public:cbbc_omg:04_doc:20_comments:brp:q11:start&rev=1652739072

Last update: **2022/05/16 18:11**

