5.1 Benefits, Risks, and Policy Considerations

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- Question: 01. What additional potential benefits, policy considerations, or risks of a CBDC may exist that have not been raised in this paper?
    - sub-Q1: Benefits
    - sub-Q2: Policies
    - sub-Q3: Risks
- Question: 02. Could some or all of the potential benefits of a CBDC be better achieved in a different way?
- Question: 03. Could a CBDC affect financial inclusion? Would the net effect be positive or negative for inclusion?
- Question: 04. How might a U.S. CBDC affect the Federal Reserve's ability to effectively implement monetary policy in the pursuit of its maximum-employment and price-stability goals?
- Question: 05. How could a CBDC affect financial stability? Would the net effect be positive or negative for stability?
- Question: 06. Could a CBDC adversely affect the financial sector? How might a CBDC affect the financial sector differently from stablecoins or other nonbank money?
- Question: 07. What tools could be considered to mitigate any adverse impact of CBDC on the financial sector? Would some of these tools diminish the potential benefits of a CBDC?
- Question: 08. If cash usage declines, is it important to preserve the general public's access to a form of central bank money that can be used widely for payments?
- Question: 09. How might domestic and cross-border digital payments evolve in the absence of a U.S. CBDC?
- Question: 10. How should decisions by other large economy nations to issue CBDCs influence the decision whether the United States should do so?
- Question: 11. Are there additional ways to manage potential risks associated with CBDC that were not raised in this paper?
    - 1. Risk of a Software Crisis
    - 2. Risk of Lack of Stakeholder Buy-In
    - 3. Risk Due to Poor Community of Interest (CoI) Governance
    - 4. Risk Due to lack of Broad, Wide-Ranging Security Planning

☐ [nick]Do you intend to do more with the overview? Should I remove?