

# 5.0 Questions and Responses

## [OMG Responses to Federal Reserve Discussion Paper](#)

The actual OMG response to the 22 direct questions posed in the **White Paper**. These are linked to other sections of the OMG response such as the **Common Elements** and also other questions. The OMG responded to all the questions, however, a few were felt to be beyond the scope of what the OMG members could respond to.

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## Overview

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The Federal Reserve posted a white paper in January 2022. The white paper requested comments on 22 questions posted in the [Money and Payments: The U.S. Dollar in the Age of Digital Transformation](#). The following discussion follows the original outlined provided in the **White Paper**. The questions are divided into two broad categories:

- [Benefits, Risks, and Policy Considerations](#)
- [Design](#)

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The following sections are the responses to the questions posted in the [Object Management Group \(OMG\)](#)

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