6.01 Elaborate the Newly Known Risks

Return to Recommendations	**Provide Feedback**

The OMG members recommend the Federal Reserve define a task for exploring and understanding the risks which were **Unknown** or not elaborated in the **White Paper**.

The answer to Question: 11. Are there additional ways to manage potential risks associated with CBDC that were not raised in this paper?, asked about these **Unknown Risks** for the CBDC. The OMG has responded as follows. Many of the responses are basically “Recommendations” for future CBDC efforts. The **“Unknown Risks”** identified by OMG members are:

- 1. Risk of a Software Crisis
- 2. Risk of Lack of Stakeholder Buy-In
- 3. Risk Due to Poor Community of Interest (CoI) Governance
- 4. Risk Due to lack of Broad, Wide-Ranging Security Planning
- 5. Risk of Data being hacked due to weak Security Infrastructure
- 6. Risk of Meta-Data being hacked due to weak Security Infrastructure
- 7. Risk of Business Processes Being Hacked
- 8. Risk of competing Currency Models for the CBDC