

6.0 Recommendations

OMG Responses to Federal Reserve Discussion Paper

The OMG members wanted to make recommendations to the Federal Reserve for future activities in the area of a U.S. CBDC. They propose 12 different direct actions or activities. One of these activities involves the use of RDT&E funding to explore eight specific Research Development Test & Evaluation (RDT&E) topics.

The **Object Management Group® (OMG®)**, founded in 1989, is an international not-for-profit software consortium (aka [Standards Developing Organization \(SDO\)](#) or a [Voluntary Standards Consensus Body \(VSCB\)](#)) that sets standards in the many areas including distributed object computing. This means the OMG organization plans, develops, establishes, or coordinates voluntary consensus standards using agreed-upon [Policies and Procedures \(P&P\)](#). The P&P provides a framework for openness and transparency to aid in balancing the interests of the Stakeholders, providing due process for disagreements, and building consensus.

The OMG is not a financial institution, a government institution, or a provider of goods, services, or technology. The main goal of the OMG is to produce standard technical specifications for use by the national and international communities with a proven track record, see the [Introduction](#)). Based on our experience in formulating the responses to the questions posed in the **White Paper**, our members have formulated a set of recommendations to help aid the Federal Reserve to move forward with a U.S. CBDC. The OMG members are very active in 26 vertical markets, including Business, Finance, Government, Healthcare, Manufacturing, Military, Robotics, Space, and Telecoms.

this namespace doesn't exist: cdbc:private:cdbc_omg:04_doc:90_recommend

From:
<https://www.omgwiki.org/CBDC/> - **OMG Central Bank Digital Currency (OMG-CBDC) Working Group (WG) Wiki**

Permanent link:
https://www.omgwiki.org/CBDC/doku.php?id=cdbc:public:cdbc_omg:04_doc:90_recommend:start&rev=1652739692

Last update: **2022/05/16 18:21**

