II. Main Document

Return to the OMG CBDC Response

Table 1: A summary of the Sections in the OMG Response

1.0 Introduction	A brief introduction into the problem space, The Federal Reserve and the **White Paper** and the Object Management Group.
2.0 Methodology	A brief overview of the methodology the OMG used to formulate a response to the **White Paper**.
3.0 White Paper Analysis	A breakdown of the **White Paper** discussion of a U.S. CBDC and the Desirements[1)] for that effort. Each Desirement is identified as to the page it was found on, its classification as a Benefit, Policy, Risks, Design, and a brief actionable statement.
4.0 Common Elements	During the review of the 22 questions posed in the **White Paper** it was decided that there were some common elements that needed to be separately addressed in order to not repeat the same information in the response to multiple questions.
5.0 Questions and Responses	The actual OMG response to the 22 direct questions posed in the **White Paper**. These are linked to other sections of the OMG response such as the **Common Elements** and also other questions. The OMG responded to all the questions, however, a few were felt to be beyond the scope of what the OMG members could respond to.
6.0 Recommendations	The OMG members wanted to make recommendations to the Federal Reserve for future activities in the area of a U.S. CBDC. The proposed 12 different direct actions or activities. One of these activities involves the use of RDT&E funding to explore eight specific topics.

- 1.0 Introduction
- 2.0 Methodology
- 3.0 White Paper Analysis
- 4.0 Common Elements
- 5.0 Questions and Responses
- 6.0 Recommendations

1)

Desirement is a blended word combining the word **Desire** and **Requirement**. **Desirement** is something that is desired, but not absolutely required and is often used to caption the capabilities of a product or system before it has reached the formal requirements phase. Source: Desirement

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