

## II. Main Document

[OMG Responses to Federal Reserve Discussion Paper](#) [Provide Feedback](#)

Table 1: A summary of the Sections in the OMG Response

<b>1.0 Introduction</b>	A brief introduction into the problem space, The Federal Reserve and the <b>White Paper</b> and the Object Management Group.
<b>2.0 Methodology</b>	A brief overview of the methodology the OMG used to formulate a response to the <b>White Paper</b> .
<b>3.0 White Paper Analysis</b>	A breakdown of the <b>White Paper</b> discussion of a U.S. CBDC and the Desirements <sup>1)</sup> for that effort. Each Desirement is identified as to the page it was found on, its classification as a Benefit, Policy, Risks, Design, and a brief actionable statement.
<b>4.0 Common Elements</b>	During the review of the 22 questions posed in the <b>White Paper</b> it was decided that there were some common elements that needed to be separately addressed in order to not repeat the same information in the response to multiple questions.
<b>5.0 Questions and Responses</b>	The actual OMG response to the 22 direct questions posed in the <b>White Paper</b> . These are linked to other sections of the OMG response such as the <b>Common Elements</b> and also other questions. The OMG responded to all the questions, however, a few were felt to be beyond the scope of what the OMG members could respond to.
<b>6.0 Recommendations</b>	The OMG members wanted to make recommendations to the Federal Reserve for future activities in the area of a U.S. CBDC. They propose 12 different direct actions or activities. One of these activities involves the use of RDT&E funding to explore eight specific Research Development Test & Evaluation (RDT&E) topics.

1)

**Desirement** is a blended word combining the word **Desire** and **Requirement**. **Desirement** is something that is desired, but not absolutely required and is often used to caption the capabilities of a product or system before it has reached the formal requirements phase. Source: [Desirement](#)

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