

Central Bank Digital Currency (CBDC)

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Central Bank Digital Currency (CBDC) is defined as a digital liability of a central bank that is widely available to the general public. In this respect, it is analogous to a digital form of paper money.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

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Last update: **2022/02/08 08:52**

