

Financial Crimes

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Financial Crimes are money laundering and the financing of terrorism. Financial institutions must comply with a robust set of rules that are designed to combat **Financial Crimes**. These rules include customer due diligence, record keeping, and reporting requirements.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

From:

<https://www.omgwiki.org/CBDC/> - OMG Central Bank Digital Currency (OMG-CBDC) Working Group (WG) Wiki

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Last update: **2022/03/14 19:52**

