

Financial Crimes

[Return to Glossary](#)

Financial Crimes are money laundering and the financing of terrorism. Financial institutions must comply with a robust set of rules that are designed to combat **Financial Crimes**. These rules include customer due diligence, record keeping, and reporting requirements.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

From:

<https://www.omgwiki.org/CBDC/> - OMG Central Bank Digital Currency (OMG-CBDC) Working Group (WG) Wiki

Permanent link:

https://www.omgwiki.org/CBDC/doku.php?id=cdbc:public:cdbc_omg:8_append:20_glossary:financial_crimes&rev=1652739084

Last update: **2022/05/16 18:11**

