

Identity-verified

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Identity-verified is ...

Financial institutions in the United States are subject to robust rules that are designed to combat money laundering and the financing of terrorism. A CBDC would need to be designed to comply with these rules. In practice, this would mean that a CBDC intermediary would need to **verify** the **identity** of a person accessing CBDC, just as banks and other financial institutions currently verify the identities of their customers.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

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