

# Intermediated Model

[Return to Glossary](#)

Under an **Intermediated Model**, the private sector would offer accounts or digital wallets to facilitate the management of CBDC holdings and payments. Potential intermediaries could include commercial banks and regulated **Nonbank** financial service providers, and would operate in an open market for **cbdc** services. Although commercial banks and **nonbanks** would offer services to individuals to manage their CBDC holdings and payments, the CBDC itself would be a liability of the Federal Reserve.

An **Intermediated Model** would facilitate the use of the private sector's existing privacy and identity-management frameworks; leverage the private sector's ability to innovate; and reduce the prospects for destabilizing disruptions to the well-functioning U.S. financial system.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

From:  
<https://www.omgwiki.org/CBDC/> - OMG Central Bank Digital Currency (OMG-CBDC) Working Group (WG) Wiki

Permanent link:  
[https://www.omgwiki.org/CBDC/doku.php?id=cbdc:public:cbdc\\_omg:8\\_append:20\\_glossary:intermediated&rev=1652739084](https://www.omgwiki.org/CBDC/doku.php?id=cbdc:public:cbdc_omg:8_append:20_glossary:intermediated&rev=1652739084)

Last update: 2022/05/16 18:11

