

Nonbank Money

[Return to Glossary](#)

Nonbank Money is digital money held as balances at nonbank financial service providers. These firms typically conduct balance transfers on their own books using a range of technologies, including mobile apps.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

From:

<https://www.omgwiki.org/CBDC/> - OMG Central Bank Digital Currency (OMG-CBDC) Working Group (WG) Wiki

Permanent link:

https://www.omgwiki.org/CBDC/doku.php?id=cdbc:public:cdbc_omg:8_append:20_glossary:nonbank_money&rev=1647301926

Last update: **2022/03/14 19:52**

