

Privacy-Protected

[Return to Glossary](#)

Privacy-Protected means that the [cbdc](#) protecting consumer privacy is critical. Any CBDC would need to strike an appropriate balance, however, between safeguarding the privacy rights of consumers and affording the transparency necessary to deter criminal activity.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

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