

Transferable

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For a CBDC to serve as a widely accessible means of payment, it would need to be readily **Transferable** between customers of different intermediaries. The ability to transfer value seamlessly between different intermediaries makes the payment system more efficient by allowing money to move freely throughout the economy.

Source: <https://www.federalreserve.gov/publications/files/money-and-payments-20220120.pdf>

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