

# Welcome to the OMG Central Bank Digital Currency (OMG-CBDC) Working Group (WG) Wiki



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## Purpose of Wiki

The [Object Management Group \(OMG\)](#) wiki for [Central Bank Digital Currency \(CBDC\)](#) is managed by the OMG-CBDC Working Group (WG) within the OMG. It provides a place where interested parties can share publicly and among themselves information about the establishment of CBDCs. This includes capturing a Glossary of Terms, Bibliography, Acronyms, User Experiences, and content that helps explain idea and concepts important to the community such as Requirements, Overview Explanations and any applicable technical standards from [community such as Requirements, Overview Explanations and any applicable technical standards from Standards Developing Organizations \(SDOs\)](#) or *de facto* standards developed as Open Source Software or by corporations that are applicable to the CBDC.

## About Object Management Group (OMG)

The Object Management Group® (OMG) is a [Standards Developing Organization \(SDO\)](#) that is international, open membership, not-for-profit technology standards consortium.

Founded in 1989, OMG standards are driven by vendors, end-users, academic institutions and government agencies. OMG Task Forces develop enterprise integration standards for a wide range of technologies and an even wider range of industries.

## About Central Bank Digital Currency (CBDC)

Central Bank Digital Currency (CBDC) represents the digital form a [Fiat Currency](#) issued for a particular [Fiat Money](#) from nation (or region), and is issued and regulated by the competent monetary authority of the country.<sup>1)</sup>

## WIKI Organization

The OMG-CBDC WKI site is organized into a private and a public area.

- **Private Area** - this is for internal use. The information could be for private use only such as information about topics that are considered [Internet Protocol \(IP\)](#) or it may be content that is “Under Construction” and is not ready for release to the public.
- **Public Area** - this is for content that has been approved for public release and requires no approval to access and can be indexed by search engines. **Note:** Each page has its own clean [Uniform Resource Identifier \(URI\)](#) allowing it to be referenced easily by outside documents, web pages, or applications.

<sup>1)</sup>

Central Bank Digital Currency (CBDC), Shobhit Seth, Investopedia, 6 September 2018, Accessed 24 July 2020, <https://www.investopedia.com/terms/c/central-bank-digital-currency-cbdc.asp>

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