Business Shared Semantics

This is the page for the various shared semantics activities relating the actual business semantics. The track labeled as “Shared Semantics” turned into more of a track on the technical treatments of this in the FIBO modeling framework, which was needed for the FIBO RFC submission document but does not engage the actual semantics.

Possible Business Shared Semantics topics include:

- Transaction Shared Semantics - aligning REA, XBRL and FIBO terms for transaction concepts
- Accounting Semantics - this is dealt with alongside Transactions above
- Legal concepts and ontologies for these
- Date and Time Shared Semantics (this will defer to OMG DAte/Time Vocabulary)
- Math concepts

Please refer to the Global Terms sections of the FIBO model for a complete set of the terms which ultimately we hope to replace or enhance with the semantics of recognized ontologies. In many cases there are currently industry standards but not ontologies, but this will change over time.

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