

Model Content Changes

For the May 2012 Submission.

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Working List:

Resolution info in CAPITALS

"Business" as a type of relative entity:

OK

already in, did we miss anything?

Sole Trader

DONE

- mismatch with "Formal Organization" in that it is not constituted and has no members, so is not an organization:

A Business may be a Sole Trader

A person trading as a Business becomes by that a Sole Trader

Organization:

Take a look at the W3C Organization Ontology:

DO WHAT WE CAN

How widely is it used?

Working draft - can influence - feed back any findings

Check/reconcile whole/part aspects of the two

Consider other terms in this model

- Site concept
- Link that the W3C geo thing perhaps. TRY
- Address etc. - review domain of these properties (seems OK)

- Use of FOAF NO - banned in certain US agencies!!
- Use of VCard - NO - typically not used in some US agencies.

Role / partitioning (a Shared Semantics type of exercise).

INCLUDE: Member in role (we have entities in role; we don't have whether or not that entity must also be a "Member" of the Organization) - ACTUALLY WE DO - NO ACTION REQUIRED

Financial Commitment Counterparties

DESCOPE

This diagram is degrading due to changes in Legal grammar for REA/Transactions Shared Semantics

Need to complete that work if this element of the model is to be included in submission DESCOPE

Reporting Entities:

this part of the model refers to the legal logical combo / union that's been reworked to new syntax.
OK

No other change on this?

SEC Rule definition of a kind of Parent (25% ownership)

DONE - AS DEEMED PARENT / DEMMED SUBSIDIARY WITH PERCENTAGES. OTHER REQUIREMENTS SHOULD ALREADY BE COVERED

Flexibility over defining kinds of ownership, control, voting stake ownership etc.

Percentages of each kind of ownership, control

Create example individuals and explore the second / third order relationships and things.

LEI Scope:

INCLUDE - get to the bottom of the subtleties of that Currently: Union of Legal Entity and Trust

Possibly: Any entity that has some contractual arrangement for its existence

- Covers companies, partnerships, foundations, trusts et al

Alternatively: Any entity that may enter into contracts on its own behalf

- This one means just Legal Entity, and excludes Trusts

DONE: AS LEI SCOPE IS FORMAL ORGANIZATION.

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