

# Model Content Changes

For the May 2012 Submission.

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## Working List:

Resolution info in CAPITALS

### "Business" as a type of relative entity:

OK

already in, did we miss anything?

### Sole Trader

DONE

- mismatch with "Formal Organization" in that it is not constituted and has no members, so is not an organization:

A Business may be a Sole Trader

A person trading as a Business becomes by that a Sole Trader

### Organization:

Take a look at the W3C Organization Ontology:

DO WHAT WE CAN

How widely is it used?

Working draft - can influence - feed back any findings

Check/reconcile whole/part aspects of the two

Consider other terms in this model

- Site concept
- Link that the W3C geo thing perhaps. TRY
- Address etc. - review domain of these properties (seems OK)

- Use of FOAF NO - banned in certain US agencies!!
- Use of VCard - NO - typically not used in some US agencies.

## **Role / partitioning (a Shared Semantics type of exercise).**

INCLUDE: Member in role (we have entities in role; we don't have whether or not that entity must also be a "Member" of the Organization) TO DO

## **Financial Commitment Counterparties**

DESCOPE

This diagram is degrading due to changes in Legal grammar for REA/Transactions Shared Semantics

Need to complete that work if this element of the model is to be included in submission DESCOPE

## **Reporting Entities:**

this part of the model refers to the legal logical combo / union that's been reworked to new syntax.  
OK

No other change on this?

## **SEC Rule definition of a kind of Parent (25% ownership)**

REVIEW / FIX

Flexibility over defining kinds of ownership, control, voting stake ownership etc.

Percentages of each kind of ownership, control

Create example individuals and explore the second / third order relationships and things.

## **LEI Scope:**

INCLUDE - get to the bottom of the subtleties of that Currently: Union of Legal Entity and Trust

Possibly: Any entity that has some contractual arrangement for its existence

- Covers companies, partnerships, foundations, trusts et al

Alternatively: Any entity that may enter into contracts on its own behalf

- This one means just Legal Entity, and excludes Trusts

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