

DIGITAL CURRENCY

Topics:

- What is 'money'
- How you can codify something that is currency

Money as:

- Unit of exchange
- Store of value

Kinds / variables:

- Token v Account based
- Uses of currency? Things like
 - community currencies
 - central bank
 - Bank specific currency
 - (e.g. Scotland)
 - Are there other scenarios
- 3. what is legal tender?

Currency issuance questions

- how does the monetary authority know how much of a given currency is in circulation?
 - also applies to crypto
- 2. Central Banks
 - M1 M2 M3 issues
 - Does this relate to Ledger v Token? e.g. one of the Ms is how much coin and note is in circulation
 - See [MoneySupplyIssues](#)

How you codify - thinking about examples like cattle as currency, there is a distinction between:

- something you can use in exchange (unitized value, exchangeability) versus
- barter (simple exchange of things)

The first of those is something that could be used as money

Backing

See e.g. List of gold-backed currencies:

<https://www.goldscape.net/gold-blog/gold-backed-cryptocurrency/>

Discussions

Page for discussion of some topics: [Discussions](#)

Use this for more open ended questions and comments.

Terms and Definitions

We will be using the VCol approach to this - see separate page(s):

Terminology

Covering these 3 things:

- Terms and Definitions
- Abbreviations and acronyms
- References

Start collecting some of the terms we need on those pages.

Where 'Context' in this case is this wiki (the FDTF as a whole) and the subsequent RFI

References

See also the [References](#) page. For now this is an informal place for references as we find them; we will introduce the VCol process later.

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