DLTWG Call Notes

*06 March 2018*

# Attendees

* Mike Bennett
* Pete Rivett
* Dan Webb
* Bobbin Teegarden
* Rob Nehmer
* David Saul
* Nick Stavros

# Chat Log Notes

## Presentation by Dan Webb

Will Dan share his slides presentation when we are done?

Dan says Yes

### Comments

Proposal to do an ontology of DL concepts themselves - enable comparison across architectures.

### DIDO

Nick I think that a lot of this could be used in the introduction (background) of DIDO

Next draft pf DIDO RA will go up today. Previous version was too large for the wiki.

[Update: next version 0.8.6 available 13 March. To be linked to from the wiki – it’s too large to actually go there. ]

### Standards Section in DIDO RA

Note: ISO 20022 is a payments standard, not itself a DLT standard. One to be aware of.

NB ISO 20022 comment has nothing to do with ISO 9000 (CASE management etc.) standards which are of course important in DLT as in any tech architecture. This latter feeds into the needed maturity model in DIDO RA. Need maturity with agility. See also CMMi, CMM's DMM, EDMC's DCAM, others.

### Architectures

CORDA / R3?

### Smart Contracts Definition

David Saul:

A Smart Contract is standardized executable code that identifies, verifies and enforces all components of a legal instrument, precisely defining all economics, legal characteristics, logic and contingencies of valid financial transactions and exchanges.

Smart contracts have all the covenants and conditions of a traditional security written into them, such as interest rates and maturities.

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### Smart Contracts Considerations

Nick A CRUD HelloWorld that they all have to do?

Indeed. They do what contracts do, but ontologically are not contracts.

## Slide 76 Comment

Slide 76 shows Finance (Capital Markets) ecosystem

Slide 76 - could adapt a version of this from Capital Markets to a Micro Finance context.

## OMG Agenda Planning

### MARS Agenda

Bobbin Teegarden file:///C:/Users/DameTee/AppData/Local/Microsoft/Windows/INetCache/Content.Outlook/A5BXUG00/MARS%20Agenda%20Reston%20-%20Rev%200%20(002).pdf

http://www.omg.org/events/va-18/agendas/MARS.pdf

### FDTF Agenda

We have the Cutter presentation from 10 – 11 on the Wednesday:

David Saul <https://experts.cutter.com/acton/media/19169/data-harmonization-through-open-industry-standards>