

2.3.3.3 Lightning Node

[return to Node Taxonomy](#)

Lightning Node is a participant in a [lightning_network](#)¹⁾ using [multi-signature](#)²⁾ on a [payment_channel](#)³⁾. Lightning Nodes create a small community (2 to n) of Blockchain Nodes. The community can trade without having to use the expensive Ledger Transaction and has been proposed as a way to provide scalability to Bitcoin.

¹⁾

“Blockchain Nodes: An In-Depth Guide”, <https://nodes.com/>

²⁾

“How to Use Multisig to Keep Your Coins Ultra-Safe”, Kai Sedgewick, 2 March 2019, <https://news.bitcoin.com/how-to-use-multisig-to-keep-your-coins-ultra-safe/>

³⁾

“Bitcoin’s Lightning Network Payment Channel Explained !!”, Sudhir Khatwani, 11 March 2019, <https://themoneymongers.com/payment-channels/>

From:

<https://www.omgwiki.org/dido/> - **DIDO Wiki**

Permanent link:

https://www.omgwiki.org/dido/doku.php?id=dido:public:ra:1.2_views:3_taxonomic:3_node_tax:lightening&rev=1588890689

Last update: **2020/05/07 18:31**

