2.3.5.2.4 Hybrid Tokens

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Hybrid Tokens are **Digital Assets** that share the characteristics of multiple asset categories. The most common hybrid tokens have characteristics found in both asset and utility tokens. An example of a hybrid token would be a digital asset that represents both a share of company ownership and the right to receive the first product the company manufactures. Having both the ownership and future right characteristic makes this type of digital asset unique and unlike any kind of traditional asset. The advantage to be gained from using a hybrid token is the issuers and purchasers alike can use a hybrid token to easily encompass all desired characteristics they wish to convey to an individual.

☐ [nick]Need to expand on this section like you did for the other three token sections

See Murray and Auch[1]

[1]

Mark Murray, Sam Auch, <u>Understanding Digital asset Calssifications</u>, RSM.com, 08 June 2020, Accessed: 24 September 2021, https://rsmus.com/what-we-do/services/assurance/featured-topics/audit-innovation/understanding-digital-asset-classifications.html