

3.2.1 Charter

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Note: Within the DIDO context, an [Ecosphere](#) requires a Charter. [Ecosystems](#), and [Domains](#) are chartered under and with the approval of their parent Ecosphere.

A [charter](#) is a [legal document](#) providing a [community_of_interest_coi](#) basic information such as its location, profit status (usually non-profit), governing board composition and stakeholder structure. Sometimes the Charter is referred to as the articles of incorporation or a certificate of incorporation, A Col Charter is not the same as the Col [Bylaws](#), which set forth the rules for the company's day-to-day operations.¹⁾

The Col charter is important because when they are filed and approved with a legal entity, such as a secretary of state, they “give birth” to a new Col as a formal corporation.

The charter also describes the makeup of the board of directors and the ownership structure of the organization. The articles of incorporation of a for-profit business include the number, classes and par values of authorized shares. The name and address of the company's [registered_agent](#) should be included. [Charters: Creating the Organization](#)

Essential Elements of a Charter

- **Name**
- **Address**
- **Statement of Purpose**
- **Profit Status (Usually non-Profit)**
- [registered_agent](#)
- **Agent's Address**
- **Number of Shares Authorized**
- **The Classes and par value of the shares**
- **Roles and Responsibilities**
- ****Directors***

Standards

- The Charter is made specifically for the Col (i.e., [Ecosphere](#)).

Tools

- Smartsheet Project Charter Template, Smartsheet, 21 May 2020,

<https://www.smartsheet.com/blog/project-charter-templates-and-guidelines-every-business-need>

- UpBoard, Project Charter Online Tools & Templates – Best Practices, accessed 21 May 2020, <https://upboard.io/project-charter-online-software-tools-templates/>

References

[The Essential Guide to Creating an Effective Team Charter](#)

1)

Investing Answers, Corporate Charter, Accessed 21 March 2020, <https://investinganswers.com/dictionary/c/corporate-charter>

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