

Altcoin

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Altcoin is an abbreviation of “Bitcoin alternative”. Currently, the majority of altcoins are forks of [Bitcoin](#) with usually minor changes to the [proof of work \(POW\)](#) algorithm of the Bitcoin [blockchain](#). The most prominent altcoin is [Litecoin](#). Litecoin introduces changes to the original Bitcoin protocol such as decreased block generation time, increased maximum number of [coins](#) and different hashing algorithm

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