

Application Layer

[Return to Glossary](#)

1. In [Open Systems Interconnection \(OSI\) Model](#), the **Application Layer** of the seven-layer [Open Systems Interconnection \(OSI\) Model](#) is the top layer that approaches protocols for application interaction with the network.

With a focus on end-user services, the application layer helps to facilitate process-to-process connections over [Internet protocol](#).

Source: [Application Layer](#)

2. In [Decentralized Finance \(DeFi\)](#), the **Application Layer** as the name indicates, is where consumer-facing applications reside. These applications abstract underlying protocols into simple consumer-focused services. Most common applications in the cryptocurrency ecosystem, such as decentralized cryptocurrency exchanges and lending services, reside on this layer.¹⁾

Source: <https://www.investopedia.com/decentralized-finance-defi-5113835>

¹⁾

Rakesh Sharma, Investopedia, 24 March 2021, [Decentralized Finance \(DeFi\) Definition](#), Accessed 24 May 2021, <https://www.investopedia.com/decentralized-finance-defi-5113835>

From:
<https://www.omgwiki.org/dido/> - **DIDO Wiki**

Permanent link:
https://www.omgwiki.org/dido/doku.php?id=dido:public:ra:xapend:xapend.a_glossary:a:applayer&rev=1622426183

Last update: **2021/05/30 21:56**

