

Application Layer

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1. In [Open Systems Interconnection \(OSI\) Model](#), the **Application Layer** of the seven-layer [Open Systems Interconnection \(OSI\) Model](#) is the top layer that approaches protocols for [application](#) interaction with the network.

With a focus on end-user services, the application layer helps to facilitate process-to-process connections over [Internet protocol](#).

Source: [Application Layer](#)

2. In [Decentralized Finance \(DeFi\)](#), the **Application Layer** as the name indicates, is where consumer-facing applications reside. These applications abstract underlying protocols into simple consumer-focused services. Most common applications in the [cryptocurrency](#) ecosystem, such as decentralized cryptocurrency exchanges and lending services, reside on this layer.¹⁾

Source: <https://www.investopedia.com/decentralized-finance-defi-5113835>

¹⁾

Rakesh Sharma, Investopedia, 24 March 2021, [Decentralized Finance \(DeFi\) Definition](#), Accessed 24 May 2021, <https://www.investopedia.com/decentralized-finance-defi-5113835>

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