

# Cardano

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**Cardano** is a [Public Network DIDO Platform](#). It is [Open Source Software \(OSS\)](#) and a [Decentralized Application](#), using a [Proof of Stake \(PoS\) Consensus Algorithm](#). It can facilitate [Peer-to-Peer \(P2P\) Transactions](#) with its internal [Cryptocurrency](#), **ADA**.

Cardano was founded in 2015 by Ethereum co-founder Charles Hoskinson. The development of the project is overseen and supervised by the Cardano Foundation, based in Zug, Switzerland. It is the largest cryptocurrency to use a POS consensus, which is seen as a greener alternative to [Proof of Work \(PoW\) Protocols](#).

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