

Federal Reserve Note

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A **Federal Reserve Note** is a term to describe the paper demand liabilities of the Federal Reserve, commonly referred to as “dollar bills,” which circulate in the U.S. as legal tender. For practical purposes, the **Federal Reserve Note** is the monetary unit of the U.S. economy.

The term **Federal Reserve Note** is often confused with the **U.S. dollar**, the official unit of account of the U.S.

- Federal Reserve notes are the paper currency circulating in the United States.
- These are commonly known simply as dollar bills.
- The U.S. Treasury prints the Federal Reserve notes, which are backed by the U.S. government.
- The notes' lifespans differ according to their denomination, with larger notes having longer lifespans.
- Each note is equipped with security features to prevent counterfeiting and identifiers to provide information about the

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