

Initial Coin Offering (ICO)

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Initial Coin Offering (ICO) is the [cryptocurrency](#) industry's equivalent to an Initial Public Offering (IPO). ICOs act as a way to raise funds, where a company looking to raise money to create a new coin, app, or service launches an ICO. Interested investors can buy into the offering and receive a new cryptocurrency token issued by the company. This token may have some utility in using the product or service the company is offering, or it may just represent a stake in the company or project.

Source: [Initial Coin Offering \(ICO\)](#)

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Last update: **2021/10/04 13:40**