

Money Laundering

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Money Laundering is the illegal process of making large amounts of money generated by a criminal activity, such as drug trafficking or terrorist funding, appear to have come from a legitimate source. The money from the criminal activity is considered dirty, and the process “launders” it to make it look clean.

Money laundering is a serious financial crime that is employed by white-collar and street-level criminals alike. Most financial companies have anti-money-laundering (AML) policies in place to detect and prevent this activity.

Source: <https://www.investopedia.com/terms/m/moneylaundering.asp>

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