

# Polkadot

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**Polkadot** is an [Open Source Software \(OSS\) Distributed Ledger Technology \(DLT\)](#) and [Cryptocurrency](#)

an open source, [Blockchain Platform](#) and [Cryptocurrency](#) allowing for distributed computing. The network uses a [Proof of Stake \(PoS\) cConsensus Algorithm](#). The [Protocol](#) uses Blind Assignment for Blockchain Extension (BABE), is derived from Ouroboros.[3] The protocol was adapted by the Ethereum co-founder Gavin Wood and is developed by the Web3 Foundation with the initial implementation by Parity Technologies.[citation needed]

In June 2021, Coinbase added Polkadot to its cryptocurrency trading platform.

Source: [https://en.wikipedia.org/wiki/Polkadot\\_\(cryptocurrency\)](https://en.wikipedia.org/wiki/Polkadot_(cryptocurrency))

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