

BIP 0016 - Pay to Script Hash (soft fork)

[return to the Bitcoin Standards](#)

Table 1: Data sheet for Pay to Script Hash

Title	Pay to Script Hash
Layer	Consensus (soft fork)
Author	Gavin Andresen
Comments-Summary	No comments yet.
Comments-URI	https://github.com/bitcoin/bips/wiki/Comments:BIP-0016
Staus	Final
Type	Standards Track
Created	2012-01-03
Post History	
Description	https://github.com/bitcoin/bips/blob/master/bip-0016.mediawiki

: **Note:** The following is an excerpt from the official Bitcoin site. It is provided here as a convenience and is not authoritative. Refer to the original document(s) as the authoritative reference.

Abstract

This BIP describes a new “standard” transaction type for the Bitcoin scripting system, and defines additional validation rules that apply only to the new transactions.

Motivation

The purpose of pay-to-script-hash is to move the responsibility for supplying the conditions to redeem a transaction from the sender of the funds to the redeemer.

The benefit is allowing a sender to fund any arbitrary transaction, no matter how complicated, using a fixed-length 20-byte hash that is short enough to scan from a QR code or easily copied and pasted.

From:
<https://www.omgwiki.org/dido/> - **DIDO Wiki**

Permanent link:
https://www.omgwiki.org/dido/doku.php?id=dido:public:ra:xapend:xapend.b_stds:defact:bitcoin:bips:bip_0016&rev=1588880102

Last update: **2020/05/07 15:35**

