## **BIP 0042 - A finite monetary supply for Bitcoin (soft fork)**

## return to the Bitcoin Improvement Proposals

Table 1: Data sheet for A finite monetary supply for Bitcoin

A finite monetary supply for Bitcoin
Consensus (soft fork)
Pieter Wuille
Summary: Unanimously Recommended for implementation
https://github.com/bitcoin/bips/wiki/Comments:BIP-0042
Final
Standards Track
2014-04-01
https://github.com/bitcoin/bips/blob/master/bip-0042.mediawiki
PD

**Note**: The following is an excerpt from the official Bitcoin site. It is provided here as a convenience and is not authoritative. Refer to the original document(s) as the authoritative reference.

## **Abstract**

Although it is widely believed that Satoshi was an inflation-hating goldbug he never said this, and in fact programmed Bitcoin's money supply to grow indefinitely, forever. He modeled the monetary supply as 4 gold mines being discovered per mibillenium (1024 years), with equal intervals between them, each one being depleted over the course of 140 years.

This poses obvious problems, however. Prominent among them is the discussion on what to call 1 billion Bitcoin, which symbol color to use for it, and when wallet clients should switch to it by default.

To combat this, this document proposes a controversial change: making Bitcoin's monetary supply finite.

## Copyright

This document is placed in the public domain.

From:

https://www.omgwiki.org/dido/ - **DIDO Wiki** 

Permanent link: https://www.omgwiki.org/dido/doku.php?id=dido:public:ra:xapend:xapend.b\_stds:defact:bitcoin:bips:bip\_0042

Last update: 2021/08/17 15:15

