

Leased Proof of Stake (LPoS)

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Leased Proof of Stake (LPoS) is an enhanced version of the Proof of Stake (PoS) consensus mechanism that operates on the Waves platform.

Unlike the regular Proof-of-Stake method where each node with some amount of [cryptocurrency](#) is entitled to add the next [blockchain](#), users can lease their balance to full nodes in this [consensus algorithm](#). And the one that leases the bigger amount to the full node has a higher probability of generating the next block. Also, the leaser is then rewarded with a percentage of the transaction fee that has been collected by the complete node.

This PoS variant is an efficient and safe option for the development of public cryptocurrencies. [Webpage: BHARDWAJ](#)

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