Leased Proof of Stake (LPoS)

Return to Consensus Mechanism

Leased Proof of Stake (LPoS) is an enhanced version of the Proof of Stake (PoS) consensus mechanism that operates on the Waves platform.

Unlike the regular Proof-of-Stake method where each node with some amount of cryptocurrency is entitled to add the next blockchain, users can lease their balance to full nodes in this consensus algorithm. And the one that leases the bigger amount to the full node has a higher probability of generating the next block. Also, the leaser is then rewarded with a percentage of the transaction fee that has been collected by the complete node.

This PoS variant is an efficient and safe option for the development of public cryptocurrencies.Webpage: BHARDWAJ